

ABSTRACT

- An engine is provided for conducting electronic exchanges between sellers and bidders. The engine includes a lot handler module which processes each exchange as a lot object. The lot handler module associates each
- 5 lot object with a strategy object. The strategy object associated with the lot object is for determining the transactional value of the item from at least one offer in a plurality of offers received in the exchange. The lot objects maybe stored in a lot container module.

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